CITY COUNCIL

27 JANUARY 2014



CABINET MINUTE 92 OF 14 JANUARY 2014

COUNCIL TAX BASE SETTING 2014/15

Malcolm Coe (Assistant Director for Finance) submitted a report on the proposed Council Tax base for tax setting purposes in accordance with the Local Authorities (Calculation of Tax Base) Regulations 2012.

The report indicated that a tax base of 67,066 would a Council Tax requirement of $\pounds 86,847,153.38$, assuming a 1.99 per cent increase.

Councillor Lowry (Cabinet Member for Finance) introduced the proposal which would feed into revenue budget setting.

Alternative options considered and reasons for the decision -

As set out in the report.

The City Council is <u>Recommended</u> to approve the Council Tax base for 2014/15 tax setting as 67,066 Band D equivalents, which is the tax base after allowing for an estimated collection rate of 97.5 per cent.

Note:

The full report in connection with this minute is available on the website

www.plymouth.gov.uk/democracy

or by contacting Democratic Support on 01752 304867